

## The Ritz Single-Source School Funding Plan:

Shelby County Commissioner Mike Ritz is proposing a seven-year plan to convert funding of the Memphis and Shelby County school systems to a single source – Shelby County government. The heart of the plan is seven years of county tax hikes and city tax reductions. This is the proposed schedule:

Fiscal Year	Increase	City tax rate	County Tax Rate	County Outside City
2010		\$3.19	\$4.02	\$4.06
2011	\$10 million	\$3.10	\$4.10	\$4.14
2012	\$21 million	\$3.00	\$4.20	\$4.24
2013	\$32 million	\$2.91	\$4.29	\$4.33
2014	\$43 million	\$2.81	\$4.39	\$4.43
2015	\$54 million	\$2.71	\$4.48	\$4.52
2016	\$65 million	\$2.61	\$4.58	\$4.62
2017	\$78.3 million	\$2.49	\$4.69	\$4.73

### Bottom Line:

City property tax rate cut by 70 cents

County property tax rate up by 67 cents